



Modern Greece: What Everyone Needs to Know

By Stathis Kalyvas

Oxford University Press Inc. Paperback. Book Condition: new. BRAND NEW, Modern Greece: What Everyone Needs to Know, Stathis Kalyvas, Just a few years ago, Greece appeared to be a politically secure nation with a healthy economy. Today, Greece can be found at the center of the economic maelstrom in Europe. Beginning in late 2008, the Greek economy entered a nosedive that would transform it into the European country with the most serious and intractable fiscal problems. Both the deficit and the unemployment rate skyrocketed. Quickly thereafter, Greece edged toward a pre-revolutionary condition, as massive anti-austerity protests punctuated by violence and vandalism spread throughout Greek cities. Greece was certainly not the only country hit hard by the recession, but nevertheless the entire world turned its focus toward it for a simple reason: the possibility of a Greek exit from the European Monetary Union, and its potential to unravel the entire Union, with other weaker members heading for the exits as well. The fate of Greece is inextricably tied up with the global politics surrounding austerity as well. Is austerity rough but necessary medicine, or is it an intellectually bankrupt approach to fiscal policy that causes ruin? Through it all, Greece has...



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