



## Performance Contracting for Construction: A Guide to Using Performance Goals and Measures to Improve Project Delivery (Paperback)

By US Department of Transportation, Federal Highway Administration

Createspace Independent Publishing Platform, United States, 2015. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Much of America s transportation infrastructure is reaching the end of its design life and needs to be reconstructed. At the same time, traffic levels and the resulting congestion levels continue to increase steadily. These two factors combined pose a significant challenge to State Departments of Transportation (DOTs) and the Federal Highway Administration (FHWA). To address this challenge, FHWA has been working with State DOTs and industry to develop a toolbox of potential solutions. One tool in this toolbox is performance contracting. Performance contracting is an approach where a private contractor is responsible for achieving a defined set of goals, and where performance goals are specified instead of methods. Using a performance contracting approach will allow owner agencies to define and communicate to construction contractors specifically what they and FHWA want to achieve in their construction projects. The construction contractors on performance contracts should share the risks and rewards as a project partner, and defined performance goals and measurement methodologies will provide a basis for applying incentives and disincentives. However, it must be stressed that for a performance contract to...



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