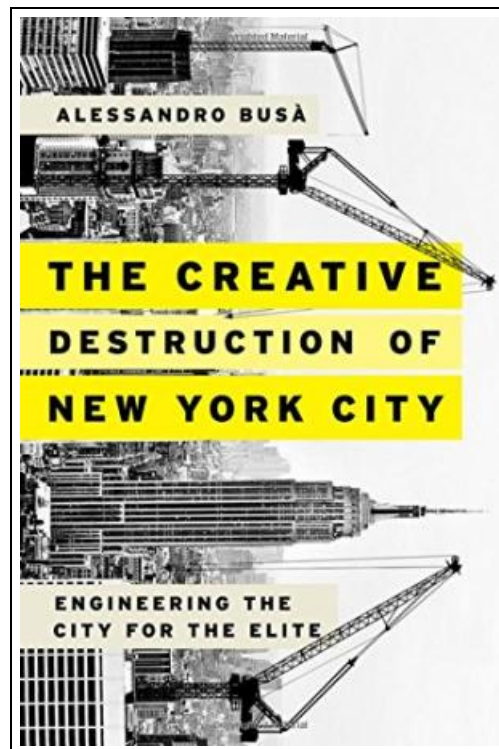


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THE CREATIVE DESTRUCTION OF NEW YORK CITY: ENGINEERING THE CITY FOR THE ELITE (HARDBACK)



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Oxford University Press Inc, United States, 2017. Hardback. Condition: New. Language: English . Brand New Book. Bill de Blasio s campaign rhetoric centered on a tale of two cities: rich and poor New York. He promised to value the needs of poor and working-class New Yorkers alongside the elite, making government work better for all denizens of New York, not just those-the elite-who thrived during Bloomberg s tenure as mayor. But well into de Blasio s administration, many critics see the city finding myriad new ways to create profit for land owners and developers through a constant process of destruction and rebuilding. Many lauded his goals of creating more affordable housing, but, in 2015, Brooklyn was deemed the most unaffordable housing market in the United States, when viewed as a median income-to-median home cost ratio. Manhattan even with its higher median income, was the third least affordable market. Its notable new buildings include the much-maligned 432 Park Avenue, which is usually uninhabited due to the fact that most of its units are fourth residences. The old adage is becoming truer: New York is a place only for the very rich and the very poor. In *The Creative Destruction of New York City*, urban scholar Alessandro Busa tells the story of fifteen years of shocking transformations in the city, and an updated tale of two New Yorks, circa 2017. There is a gilded city of sky-high glass towers where Wall Street managers, Hollywood celebrities and Middle-Eastern billionaires live their glamorous lives or stash their offshore cash. And there is another New York, a city where even the professional middle class is one rent hike away from eviction. Despite de Blasio s rhetoric, the trajectory since Bloomberg has been remarkably consistent. A brand new global class of super-wealthy city consumers has been...



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