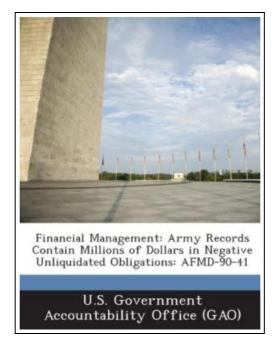
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BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 38 pages. Dimensions: 9.7in. x 7.4in. x 0.1in.Pursuant to a congressional request, GAO reviewed the Army Materiel Commands (AMC) procedures to monitor outstanding negative unliquidated obligations (ULO) related to supply and equipment inventory purchases. GAO found that: (1) six major subordinate commands had negative ULO balances totalling about 328 million; (2) commands did not always resolve negative balances promptly; (3) coordination problems between the commands and other Department of Defense (DOD) organizations caused delays in resolving negative balances; (4) actions to correct negative ULO were slow because information on obligations, payments, or collection transactions was inaccurate or incomplete; and (5) contractor overpayments were the cause of 7. 6 million in negative ULO and tied up Army funds that could have been used to meet other Army requirements. GAO also found that commands did not: (1) produce reports that showed how long their negative ULO balances had been outstanding; and (2) initiate adequate follow-up procedures to ensure that outstanding negative balances were resolved. This item ships from La Vergne, TN. Paperback.

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