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The Road to Moral Capitalism (Paperback)

By Stephen B Young

Waterside Productions, Inc., United States, 2015. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.The book exposes several core fallacies holding up modern financial free-market orthodoxy and which contributed to the recurrent failures of banking and finance to sustain healthy economic growth for all. The book argues that: 1) It is wrong to oppose public goods to private goods, with public goods consigned to governments for distribution and private goods left to allegedly only self-serving free markets. Some notional public goods - education, social services, transportation, etc. - can be effectively sourced and delivered by markets. And, to the contrary, some private goods affect the public interest and so draw upon themselves aspects of public goods. There is a continuum of goods and services ranging from pure public goods to pure private goods, with intermediate goods of a mixed character. Quasi-public goods and quasi-private goods can be provided by private enterprise through open market transactions. These are shared value goods and services. Financial intermediation is such a mixed public and private good. 2) Corporate social responsibility performs a mediation function between private goods and services provided by the firm and public goods demanded by society....



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