



Report to the Congress on Communication Services: Not Subject to Federal Excise Tax (Classic Reprint) (Paperback)

By Timothy J Goodspeed

Forgotten Books, United States, 2015. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Report to the Congress on Communication Services: Not Subject to Federal Excise Tax Dear Lloyd: Section 8061 of Public Law 99-509, The Omnibus Budget Reconciliation Act of 1986, provides that the Secretary of the Treasury, in consultation with the Secretary of Commerce and the Chairman of the Federal Communications Commission, shall conduct a study of communication services which are exempt from the tax imposed by section 4251 of the International Revenue Code of 1954 by reason of being a private communication service (as defined in section 4252(d) of such Code) or by reason of a specific exemption from such tax under section 4253 of such Code. The study is to include an estimate of the reduction in tax revenues by reason of each exemption, a description of who benefits from each exemption, and a method under which the tax could be extended to private communication services. Pursuant to that section, I hereby submit the Report to the Congress on Communication Services Not Subject to Federal Excise Tax. I am sending a similar letter to Congressman Dan Rostenkowski, Chairman of...



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