

The Cotton Situation: July 1966 (Classic Reprint) (Paperback)

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FBC LTD, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from The Cotton Situation: July 1966 O.s. Cotton exports are expected to rise sharply during the 1966-67 marketing year (beginning August u.s. Mill consumption is also expected to rise, but only slightly. As a result, total disappearance for the new year is projected at about 15 million bales compared with about 12 million bales during 1965 - 66. Cotton exports during 1966-67 are projected at around 5 million bales, up about 2 million bales from the 3 million estimated for 1965-66. The estimate for 1966-67 is based on anticipated record-high con sumption of cotton in foreign Free - World countries and some rebuilding of cotton Stocks abroad. U.s. Mill consumption of cotton during 1966 - 67 is based on continued strong economic activity, continued large civilian and military purchases of textile pro ducts, and further gains for cotton use in the domestic market because of cotton s improved price position. The high rate of consumption in recent months supports the expectation of slightly higher consumption in 1966 67. As oi July 1, u.s. Acreage planted for the 1966 crop was estimated at acres. This is down 25 percent from the acres planted for the 1965 crop and the smallest acreage in almost 100 years. Grower participation in the 1966-67 program sharply reduced the planted acreage. Producers signed up to remove about million acres from production compared with about 1 million acres in 1965 under the domestic allotment program. Under the 1966 program. Producers could divert up to 35 percent of their farm allotment and many producers...

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