



Trading Range-Bound Markets in Forex

By Greg Michalowski

John Wiley Sons Inc, United States, 2013. Digital. Condition: New. 1. Auflage. Language: English . Brand New Book. While currency markets often exhibit long-term trends that most traders love, they sometimes lapse into trading ranges for extended periods of time. In those environments, traders need to adjust their approaches in order to capture profits from shorter and more frequent market swings. In this video, Greg Michalowski reveals tactics and strategies that work in markets where the fundamentals are unable to create a sustainable trend. He asserts that traders should trade less; wait for good trade location; take partial profits when possible; follow popular technical indicators; be alert for technical failures; and be quick to abandon fundamental views that are not borne out by price action. Michalowski notes that in trending markets, fundamentals overpower technicals. In trading range markets, technicals trump fundamentals. That being the case, he advocates that traders pay close attention to widely followed indicators, including 100-day and 200-day moving averages; Fibonacci retracements; and simple trend lines, and wait for multiple confirmations before entering a trade. Citing several examples from the U.S. dollar market, Michalowski demonstrates how an intersection of trend lines and the 100- and 200-day moving averages...



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