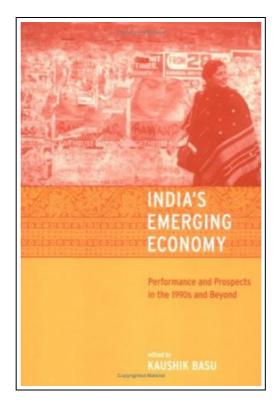
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## INDIA S EMERGING ECONOMY: PERFORMANCE AND PROSPECTS IN THE 1990S AND BEYOND (HARDBACK)



MIT Press Ltd, United States, 2004. Hardback. Condition: New. Language: English. Brand New Book. Essays by leading academics, policymakers, and industrialists examine India s economic success in the late 1990s. India s economy over the last decade looks in many ways like a success story; after a major economic crisis in 1991, followed by bold reform measures, the economy has experienced a rapid economic growth rate, more foreign investment, and a boom in the information technology sector. Yet many in the country still suffer from crushing poverty, and social and political unrest remains a problem. These essays by leading academics, policymakers, and industrialists -- including one by Amartya Sen, the 1998 winner of the Nobel Prize in economics for his work on poverty and inequality -- examine the facts of India s recent economic successes and their social and cultural context.India s rate of economic growth after the 1991 reforms were instituted reached a remarkable 7 percent for three consecutive years, from 1994 to 1997. Several contributors to India s Emerging Economy ask what this means for the nation as a whole. In his essay Democracy and Secularism in India, Amartya Sen argues that economic progress is not the only way to measure a nation s performance. Other essays examine the actual effect India s economic growth has had on reducing poverty and recommend policies to empower the poor. Essays also address such issues as globalization and the vulnerabilities and opportunities it creates, India s experience with monetary and fiscal reform, the rapid growth of the information technology sector (including a case study of India s software industry), and India s grassroots economy.



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