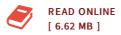




## Journal of the Canadian Bankers Association, Vol. 13: Containing October 1905 to July 1906 (Classic Reprint) (Paperback)

By Canadian Bankers Association

Forgotten Books, 2018. Paperback. Condition: New. Language: English. Brand New Book \*\*\*\*\*
Print on Demand \*\*\*\*\*\*. Excerpt from Journal of the Canadian Bankers Association, Vol. 13:
Containing October 1905 to July 1906 The recovery from the crisis of 1857-58 was slow and inter rupted. The gradual improvement of 1859 received a consider able impetus from the bountiful harvest of 1860, which greatly stimulated trade, and would doubtless have induced, under the spur of eager competition, quite a speculative expansion had it not been followed by a couple of poor harvests in 1861 and 1862. The Situation was further complicated by the outbreak of the Civil War in the United States. On the whole, however, the trade of Canada was steadily expanding. The crippled condition of the Bank of Upper Canada, and the tying up of much of the capital of the Commercial Bank and others of the older banks, afforded greater opportunities than appeared on the surface for the expansion of the newer and untramnieled banks. Among these the most stable, enterprising, and best managed were the Ontario Bank and the Bank of Toronto, which were rapidly building up extensive and profit able businesses. The general situation encouraged an...



## Reviews

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Merely no phrases to spell out. I actually have read through and i am certain that i will gonna study once again again later on. You wont truly feel monotony at at any time of your time (that's what catalogues are for about should you check with me).

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