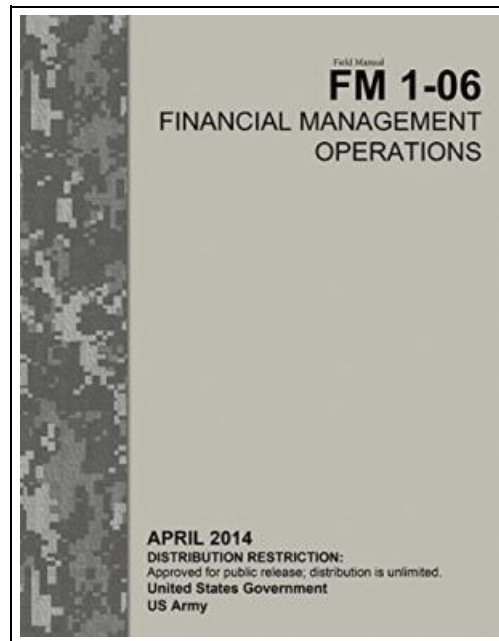


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Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This manual, Field Manual FM 1-06 Financial Management Operations April 2014, replaces the core functions of resource management (RM) and finance operations (FO) as terms. Financial Management integrates these core functions under one term. Army Financial Management is comprehensive in scope, from developing and analyzing funding requirements, distributing available funds, executing and maintaining controls and auditable records, and producing internal management and external accounting reports. This involves establishing a responsive and realistic requirements process, and inculcating a cost culture that incentivizes good stewardship. The key system enabler for accomplishing Army FM is the General Fund Enterprise Business System (GFEBs). GFEBs is the Army's integrated financial management system for funds distribution, execution and reporting. The system provides real-time visibility of transactions as well as historical data to enable better analyses and to make better informed decisions. GFEBs complies with statutory and regulatory requirements, enforces internal controls and is the Army's centerpiece for achieving unqualified financial audit opinions. GFEBs is an Enterprise Resource Planning (ERP) system, and like all ERPs, results in the integration of related data, as well as changes to business processes. The FM mission includes support to stability operations such as providing FM support to host nation banking institutions, developing economic assessments for a theater of operations, and coordinating with unified action partners to implement the United States instrument of economic power. Unified action partners are those military forces, governmental and nongovernmental organizations, and elements of the private sector with whom Army forces plan, coordinate, synchronize, and integrate during the conduct of operations. Field manual 1-06 makes numerous changes from the first version and now contains eight chapters, in which the financial management core competencies...



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