



The City, Vol. 25: October 22, 1945 (Classic Reprint)

By San Francisco Bureau of Govern Research

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The City, Vol. 25: October 22, 1945 The city will be paid a rental under long term leases with the airline companies for the use of the sites to be provided for them under this bond issue. Pan American World Airways have been negotiating for a 20-year lease with a 10-year renewal clause for a 50-acre site west of the Bayshore Highway. The yearly rental under the proposal would amount to \$432 per acre. This site would become the future Pacific Coast headquarters for Pan American and a company expenditure of \$2,500,000 is anticipated for an administration building, hangars, maintenance shops, a cafeteria for employees and miscellaneous facilities. The full development by Pan-American World Airways to follow completion of San Francisco Airport as planned from bond funds may eventually result in a \$7,000,000 outlay by this company, according to announcements. There are indications that Pan-American s investment may possibly be duplicated by American Airlines, which is nego tiating with the city for a lease on 40 acres of airport property. The lease is contingent on anticipated...



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