



## An Investigation Into the Principles and Credit of the Circulation of Paper Money, or Bank Notes, in Great Britain: As Protected or Enforced by Legislative Authority, Under the Suspension of Paying Them in

By William Howison

Forgotten Books, 2018. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from An Investigation Into the Principles and Credit of the Circulation of Paper Money, or Bank Notes, in Great Britain: As Protected or Enforced by Legislative Authority, Under the Suspension of Paying Them in Cash; In the Extent of Such Paper Money, the Responsibility Attached to It, and Its Effects Upon Prices of Commodities The forced circulation of paper money has been experienced to extinguish the paper credit of most nations which have hitherto referred to it. America abandoned it: France, in spite of her domains, found the more authority was used to enforce it, of the less value it became. Both these nations have been obliged to drop it, after the holders were deprived of a great part of their property, and many of them ruined. Excessive paper has hitherto proved the tomb of national credit to Government, at least the disappointment of the individuals confiding in it, and the breach of public confidence. It has no termination, but in its own extinction; it advances from a pound to a hundred, from a hundred to a thousand, from thousands to...



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