



## Employment: New Strategy Required for Aiding Distressed Steel Industry: Emd-81-29 (Paperback)

By -

Bibliogov, United States, 2013. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.GAO reviewed the problems facing the domestic steel industry and outlined the factors that should be considered in developing a program to revitalize the industry as a part of its ongoing efforts to improve the nation s capabilities to meet the materials requirements of the national economy. The comprehensive steel policy components addressed by GAO include: (1) wage and compensation restraint and labor-management commitment to a sound revitalization strategy; (2) measures to induce the entry and growth of new competitors; (3) accelerating depreciation rates; (4) improving administration of environmental regulation; (5) eliminating discriminatory price restraints; and (6) creating a trade policy yielding predictable and acceptable effects on imports with a minimum of inflation. There is an international surplus of steelmaking capacity. However, if there is an upturn in the global economy, competition for foreign production is certain to increase significantly and there may not be enough steel to supply all customers. A large segment of the U.S. steel industry has become unable to compete with efficient foreign producers due to high labor costs, inefficiently sized plants, low utilization capacity, and restrictive government policies....



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