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Livestock and Meat Situation: August 1980 (Classic Reprint) (Paperback)

By Ronald Gustafson

Forgotten Books, United States, 2016. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Livestock and Meat Situation: August 1980 Economic activity dropped sharply in the second quarter and is expected to show a sluggish recovery later this year and in 1981. Real gross national product (gnp) decreased at a near record percent annual rate during the second quarter, following a 1 percent rise in the first. Disposable personal income increased billion in the second quarter while personal outlays decreased billion. As a result, personal saving increased billion and the saving rate increased to percent of disposable income, up from percent in the previous quarter. Per capita disposable income increased slightly, but after adjusting for price changes it was down percent on an annual rate basis from the first quarter. A further decline in real gnp is expected for the third quarter, but it is expected to be about half of the second quarter decline. The economy is likely to resume positive real growth in the fourth quarter. The recovery is expected to be sluggish through 1981, assuming no fiscal policy stimulus such as a tax cut. The slow economic growth...

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