



Bitcoin: The Bitcoin Basics: Bitcoin - Blockchain - Cryptocurrency and the Future of Bitcoin (Paperback)

By Lee Sebastian

Createspace Independent Publishing Platform, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Bitcoin Cryptocurrency Traditional currencies operate on a centralized model that is heavily regulated by the national government that issues it. Bitcoin, however, is a decentralized virtual currency that was created in 2008-2009 by a mysterious figure known only as Satoshi Nakamoto. In the years since it has entered the mainstream consciousness; in recent years, its growing popularity has caused its value to SKYROCKET. Bitcoin is not regulated by any centralized institution but rather by the vast peer-to-peer network that enables it to exist and function. This keeps it from being manipulated and/or used to support the interests of a few wealthy, elite individuals in power. In this way, it functions as a people s currency. There is a lot of hype surrounding Bitcoin. It has been featured in news and periodical articles, as well as television shows. It seems to be a buzzword that is quickly becoming embedded in popular culture. Many people have heard of it and know that it is a virtual currency, but what does that mean? What is a virtual currency? What is Bitcoin even good for, and...



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