

## Initial Public Offerings: An International Perspective of IPOs



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### **Reviews**

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## INITIAL PUBLIC OFFERINGS: AN INTERNATIONAL PERSPECTIVE OF IPOs



Elsevier, 2007. Hardcover. Book Condition: New. 5th or later edition. After the cooling off of IPOs since the dot com bubble, Google has rekindled the fire for IPOs. This IPO reader contains new articles exclusive to this reader by leading academics from around the world dealing with quantitative and qualitative analyses of this increasingly popular and important area of finance. Articles address new methods of IPO performance, international IPOs, IPO evaluation, IPO underwriting, evaluation and bookbuilding. Although numerous articles are technical in nature, with econometric and statistical models, particular attention has been directed towards the understanding and the applicability of the results as well as theoretical development in this area. This reader will assist researchers, academics, and graduate students to further understand the latest research on IPOs. Contents:- Part One Performance of IPOs 1 Nasdaq IPO around the market peak in 2000 Niklas Wagner 1.1 Introduction 1.2 Literature review 1.3 The Nasdaq IPO dataset 1.3.1 Data sources 1.3.2 The sample 1.3.3 Hot and cold subsamples 1.3.4 Company characteristics 1.3.5 Nasdaq IPO returns 1.3.6 Initial returns 1.3.7 Long-run returns 1.4 Conclusion Acknowledgments References 2 Returns to style investments in Initial Public Offers Kojo Menyah and Krishna Pauyda 2.1 Introduction 2.2 Prior studies on investment styles and their returns 2.3 Data, sample and empirical methods 2.3.1 Data 2.3.2 Characteristics of the sample 2.3.3 Composition of style portfolios 2.3.4 Empirical models 2.4 Empirical evidence 2.4.1 Returns to value and growth styles 2.4.2 Returns to size-based style investments 2.4.3 Returns to underwriter quality style investments 2.4.4 Bivariate analysis 2.4.5 Test of robustness of results 2.5 Conclusion 3 The long-run performance of Taiwan's IPOs conditioning characteristics: evidence from efficiently learning markets Anlin Chen, Sue L. Chiou and Chinshun Wu 3.1 Introduction 3.2 Data 3.3 Measuring IPO performance under efficient markets hypothesis 3.3.1 Using market return...



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