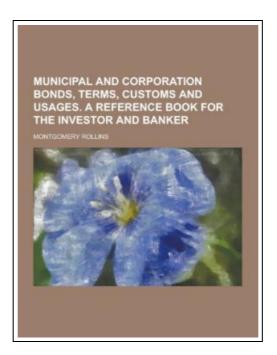
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Reviews

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The classics. Us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1915 edition. Excerpt: . BONDS A and O. Interest payable semiannually. April and October. A Bond. Used when securities are divided into classes, such as A bond, B bond. (See Preferred Stock.) Accountant. See M Auditor. Accrued Interest. One of the most common expressions in connection with investment dealings, and one very frequently not clearly understood. Let us take, for example, a \$1,000 bond bearing 4 interest, or, in other words, paying the holder \$40 yearly. The interest is payable January 1st and July 1st, each year; \$20 at each time. This interest will not be paid before it is due; that is, in the month of June the interest due July 1st cannot be collected; but, suppose Maria Jones had held the bond in her possession until the first of June, she would, therefore, be entitled to the interest upon her money at the rave of 4 annually from January 1st last, at which time she received the interest then due. Therefore, if Maria Jones wishes to sell this bond to Henry Drake at a price, say, of par and accrued interest, she would receive from him \$1,000--the principal sum of the bond--and also the interest upon the \$1,000 from January 1st to June 1st. or five months, at the rate of 4 per annum. Drake would, therefore, have paid to Maria Jones five months interest, which he could not collect until the 1st of July, at which time he would collect not only the...

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