



## America s Foreign Loan Policy (Classic Reprint)

By J T Holdsworth

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from America s Foreign Loan Policy Playing the role of creditor nation is so new to America that she halts and stumbles in rendering the lines. Indeed the international audience wonders what the drama is all about. All we at home seem to know about it is that the rest of the world owes us a lot money, and in the matter of the Allied debt we are hopelessly divided as to whether or not it should be cancelled. Thoughtful Americans realize, however, that whether we will or not this country must play a larger, a more helpful part in international finance. Though we decided, wisely or otherwisely, not to participate in the Genoa Conference that gathering of some two score nations called for the purpose of considering the economic restoration of Europe has again brought to the front the whole question of our foreign loan policy in relation to international rehabilitation. That we have thus far been without such a policy is painfully evident; that a stage in international finance has been reached where an...



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