

21st Century U.S. Energy Sources: A Primer (Paperback)



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21ST CENTURY U.S. ENERGY SOURCES: A PRIMER (PAPERBACK)



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Createspace Independent Publishing Platform, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Since the start of the 21st century, the U.S. energy system has seen tremendous changes. Technological advances in energy production have driven changes in energy consumption, and the United States has moved from being a growing net importer of most forms of energy to a declining importer, and possibly a net exporter in the near future. The United States remains the second largest consumer of energy in the world, behind China. The U.S. oil and natural gas industry has gone through a renaissance of production. Technological improvements in hydraulic fracturing and horizontal drilling have unlocked enormous oil and natural gas resources from tight formations, such as shale. Oil has reached a level of production not seen in decades, and is projected to surpass the previous peaks of the early 1970s. Natural gas has set new production records almost every year since 2000. In conjunction with the rise in oil and natural gas production, U.S. production of natural gas liquids has also increased. The rise in production of these fuel sources has also corresponded with increased consumption and exports of each. The rise in U.S. oil and natural gas production has taken place mostly onshore and on nonfederal lands. Nonfederal crude oil production nearly doubled over the past decade. While production on federal land has increased, it has not grown as fast as nonfederal oil production, causing the federal share of total U.S. crude oil production to fall from its peak of nearly 36 in 2009 to about 22 in 2015 (the latest data available). U.S natural gas production shifted even more dramatically, with total U.S. production nearly doubling since 2006, while production on federal lands declined by almost 26 over the same...



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