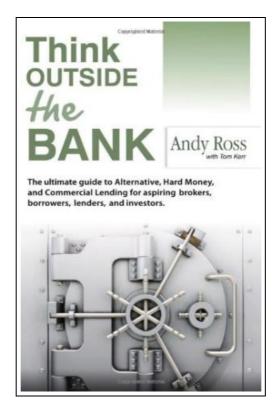
Think Outside the Bank: An Insiders Guide to Alternative Financing



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(Otho Bergstrom)

THINK OUTSIDE THE BANK: AN INSIDERS GUIDE TO ALTERNATIVE FINANCING



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New Line Books Inc, United States, 2012. Paperback. Book Condition: New. 216 x 140 mm. Language: English. Brand New Book ****** Print on Demand ******. Ever since the banking crisis started in 2007, obtaining bank loans for commercial proposes such as lines of credit, inventory, or equipment loans has been a daunting task. But Think Outside the Bank is a timely book full of timeless wisdom about how entrepreneurs and business owners can take advantage of alternative methods of financing in lieu of traditional bank loans. Applying for conventional bank loans is a time-consuming and labor intensive process for most small to medium-sized businesses. The paperwork is burdensome and today s invasive underwriting procedures require reams of documentation, tough scrutiny, and nitpicky verification. Traditional lending sources have been further impeded by new banking legislation and increased FDIC oversight and regulation. Bankers are hypersensitive about their reputations regarding loose and predatory lending practices and are afraid of heavy sanctions and punitive fines. As a result of this uptight credit environment, alternative lenders who have access to private money are an expanding resource for businesses needing reliable loans without the hassles and restrictions. Think Outside the Bank author Andy Ross is a 30-year veteran of the alternative lending sector, known throughout the industry for his outstanding track record of creative innovation and ethical integrity. In this new book he reveals the time-tested methods of alternative lenders while he shares his firsthand experiences with borrowers, lenders, and private investors. He begins by explaining how he became an alternative lender at age 15 in order to help his older sister finance the purchase of a car - after her loan application was rejected by the hometown bank. Ross was the youngest person to ever obtain a real estate broker's license in his home...



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