



Asymmetric Information in Financial Markets: Introduction and Applications

By Ricardo N. Bebczuk

Cambridge University Press. Paperback. Book Condition: New. Paperback. 172 pages. Dimensions: 9.4in. x 6.6in. x 0.6in. Within the economists abstraction of a Perfect Market it is assumed that all agents have access to the same timely, accurate and free information, and as a result allocative efficiency will be achieved. In practice this rarely happens and in most cases agents have access to different levels of information so that transactions are characterized by asymmetric information. This book presents the first integrated treatment of asymmetric information as both a macroeconomic and microeconomic phenomenon in financial markets. This item ships from multiple locations. Your book may arrive from Roseburg, OR, La Vergne, TN. Paperback.



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