



Competition and Performance in the Polish Second Pillar (Paperback)

By Heinz P. Rudolph, Roberto Rezende Rocha

World Bank Publications, United States, 2007. Paperback. Condition: New. Language: English . Brand New Book. This paper provides an assessment of the Polish funded pension system and the quality of the regulatory framework for the accumulation phase. There are two elements that distinguish the Polish pension fund portfolios from other reforming countries: the relatively high component of domestic equity, and the negligible component on international securities. Although this asset allocation has provided relatively high real rates of return in the past, it may not be the case in the future, as further portfolio diversification to other instruments will become necessary to ensure sustainable rates of return. The paper provides a number of recommendations to expand the opportunities of investments to pension funds. Pension fund management companies have been able to exploit scale economies in certain areas of the business, such as collection of revenues. This study proposes mechanisms to enhance them even more by centralizing also the account management system, which may also help to increase portfolio efficiency and competition. With the payout phase starting in 2009, broad definitions in areas such as the role of the public and private sector need to be established. The paper examines products and...



READ ONLINE
[6.55 MB]

Reviews

It is a single of my favorite publication. It really is rally interesting throug studying period. Your life period will probably be transform once you total looking at this book.

-- **Janie Schultz I**

Absolutely essential study pdf It is one of the most incredible ebook i actually have go through. Its been printed in an exceedingly basic way and it is merely soon after i finished reading through this ebook where basically altered me, affect the way i think.

-- **Darby Ryan**

See Also



[Bully, the Bullied, and the Not-So Innocent Bystander: From Preschool to High School and Beyond: Breaking the Cycle of Violence and Creating More Deeply Caring Communities](#)

HarperCollins Publishers Inc, United States, 2016. Paperback. Book Condition: New. Reprint. 203 x 135 mm. Language: English . Brand New Book. An international bestseller, Barbara Coloroso s groundbreaking and trusted guide on bullying-including cyberbullying-arms parents and teachers with real solutions for a...



[Kindergarten Culture in the Family and Kindergarten; A Complete Sketch of Froebel s System of Early Education, Adapted to American Institutions. for the Use of Mothers and Teachers](#)

Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original...



[The Day Lion Learned to Not Be a Bully: Aka the Lion and the Mouse](#)

Createspace, United States, 2013. Paperback. Book Condition: New. Large Print. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.The beloved Classic tale The Lion and the Mouse gets the Rhyming Read Aloud with a Reason treatment,...



[The Kid Friendly ADHD and Autism Cookbook The Ultimate Guide to the Gluten Free Casein Free Diet by Pamela J Compant and Dana Laake 2006 Hardcover](#)

Book Condition: Brand New. Book Condition: Brand New.



[Unplug Your Kids: A Parent's Guide to Raising Happy, Active and Well-Adjusted Children in the Digital Age](#)

Adams Media Corporation. Paperback. Book Condition: new. BRAND NEW, Unplug Your Kids: A Parent's Guide to Raising Happy, Active and Well-Adjusted Children in the Digital Age, David Dutwin, TV. Web Surfing. IMing. Text Messaging. Video Games. iPods. Kids today are plugged into...



[Too Old for Motor Racing: A Short Story in Case I Didnt Live Long Enough to Finish Writing a Longer One](#)

Balboa Press. Paperback. Book Condition: New. Paperback. 106 pages. Dimensions: 9.0in. x6.0in. x0.3in.We all have dreams of what we want to do and who we want to become. Many of us eventually decide it is too late; we have missed...