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# 1988 FINANCIAL AUDIT: FEDERAL HOUSING ADMINISTRATION: T-AFMD-89-17



1988 Financial Audit: Federal Housing Administration: T-AFMD-89-17

U.S. Government  
Accountability Office (GAO)

BiblioGov. Paperback Book Condition: New. This item is printed on demand. Paperback. 56 pages. Dimensions: 9.7in x 7.4in x 0.1in. GAO discussed its audit of the Federal Housing Administrations (FHA) financial statements. GAO noted that: (1) it was unable to express an opinion on the FHA financial statements because of uncertainties over potential losses from the diversion of property sales proceeds, overstatements of the values of foreclosed property, and the effects of other investigations; (2) FHA suffered major losses in its...

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