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PM Press. Paperback. Condition: New. 176 pages. Dimensions: 6.0in. x 5.0in. x 0.7in.Investigating the global financial meltdown as the first systemic crisis of the neoliberal stage of capitalism, this analysis argues thatfar from having ended the crisis has ushered in a period of worldwide economic and political turbulence. In developing an account of the crisis as rooted in fundamental features of capitalism, this studychallenges the view that capitalisms source lies in financial deregulation, and highlights the emergence of new patterns of world inequality and new centers of accumulation, particularly in East Asia, and the profound economic instabilities these have produced. This original account of the financialization of the world economy during this period explores the intricate connections between international financial markets and new forms of debt and dispossession. Analyzing the massive intervention of the worlds central banks to stave off another Great Depression, this study shows thatwhile averting a complete meltdown, this intervention also laid the basis for recurring crises for poor and working class people: job loss, increased poverty and inequality, andcuts insocial programs. Takinga global view of these processes, exposing the damage inflicted on countries in the Global South, as well as the intensification of racism and attacks on migrant workers, this book also traces new patterns of social and political resistancefrom housing activism and education struggles, to mass strikes and protests in Martinique, Guadeloupe, France, and Puerto Ricoas indicators of the potential for building anticapitalist opposition to the damage that neoliberal capitalism is inflicting on the lives of millions. This item ships from multiple locations. Your book may arrive from Roseburg, OR, La Vergne, TN. Paperback.

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