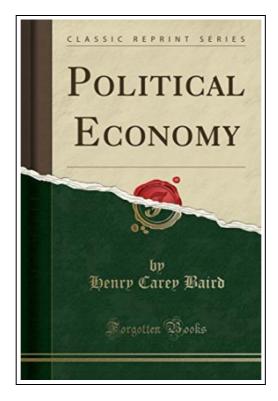
# Political Economy (Classic Reprint) (Paperback)



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# Reviews

This publication is really gripping and exciting. It really is basic but unexpected situations in the 50% in the book. It is extremely difficult to leave it before concluding, once you begin to read the book. (Prof. Salvador Lynch)

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Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\*\* Print on Demand \*\*\*\*\*\*. Excerpt from Political Economy The art of providing for all the wants Of a family with prudence and frugality. Political economy he regards as an art, and also a sci ence; and among its important objects are to provide everything necessary for supply ing the wants of society, and to employ the inhabitants in such a manner as naturally to create reciprocal relations and dependencies, so as to make their several interests lead them to supply one another with their reciprocal wants. Population he considers limited by the amount of food produced, and that when too many of a society propagate, a part must starve. He holds that if a nation would aim to be continuously great and powerful by trade, she must first apply closely to the manufac turing of every natural product of the country; and that when a people find the balance of trade to be against them, it is to their interest to take such measures as will correct the evil. He attacks the theory of locke and Hume respecting the effect of an increased volume in the circulating medium upon prices. He argues that, while the wealth of a country un doubtedly exerts an in?uence upon the prices of certain commodities, prices are really reg ulated by the complicated operations of de mand and competition and that when Hume says that the price of every commodity is in proportion to the sum of money circulating in the market for that commodity, it real] y means that the money to be employed in the purchase of it is a measure of the demand for it; and it in no wise interferes with Steuart s own propo sition respecting the...



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