



Farm Income Situation: November 1963; Fis-192 (Classic Reprint) (Paperback)

By United States Department of Agriculture

FBC LTD, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Farm Income Situation: November 1963; Fis-192 Realized net farm income in 1964 probably will be lower than in 1963, largely as a result of sharply reduced income from wheat and a continued rise in farm production expenses. Under current legislation, a substantial drop in cash receipts from wheat, including Government payments, is anticipated. This will probably more than offset the gain expected in cash income from other commodities. And, the persistent rise in prices paid by farmers for goods and services used in production will push production expenses to a record high next year. Thus, the aggregate realized net farm income of the Nation's farm operators will likely be lower in 1964, possibly by 5 percent or more from the 1963 level of around \$12.5 billion. This outlook assumes no change in current legislation for 1964 crops of wheat and cotton, a continuation of the present program for dairy products, and average growing conditions next year. Another important factor in this forecast is the prospective high level of domestic demand for farm products in 1964, supplemented by a record-high volume of exports...



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