



Advertising and Entry Deterrence: An Exploratory Model (Classic Reprint) (Paperback)

By Richard Schmalensee

Forg otten Books, 2018. Paperback. Condition: New. Language: English. Brand New Book ******
Print on Demand ******. Excerpt from Advertising and Entry Deterrence: An Exploratory Model In this model, the effects of advertising are infinitely durable, fixed (and sunk) costs give rise to economies of scale, post-entry behavior is non cooperative, and ore-entry expectations are rational. Despite the obvious resemblance to work on the use of investment in production capacity to deter entry, here the incumbent monopolist never finds it optimal to advertise more if entry is possible than if it is not. About the Publisher Forg otten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forg otten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works.



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