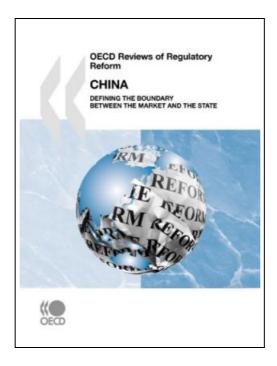
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OECD Publishing. Paperback. Condition: New. 322 pages. Dimensions: 10.5in. x 7.4in. x 0.8in. China has made enormous progress in developing the modern legal and regulatory foundation for the market economy. The private sector is now the main driver of growth, and new laws have gone a long way toward establishing private property rights, competition, and mechanisms for entry and exit comparable to those of many OECD countries. At the same time important challenges remain, including further clarification of the scope of state ownership, reform of relations among central and local governments, firmer establishment of the rule of law, and strengthening of regulatory institutions and processes. This review of Chinas regulatory system focuses on the overall economic context for regulatory reform, the governments capacity to manage regulatory reform, competition policy and enforcement, and market openness. The review also examines the regulatory framework in the electricity, water and health care sectors. As for OECD countries, the review follows a multidisciplinary and highly interactive approach. A number of OECD instruments and policies are used in this assessment, although the review also takes into account the specific challenges faced by the Chinese authorities. The review includes a comprehensive set of policy recommendations. Table of Content: List of Abbreviations Regulatory Reform Priorities in the Wake of the World Economic Crisis Executive Summary PART I. THE MACROECONOMIC CONTEXT Chapter 1. Economic Reforms -Introduction -The gradual transition to the market and its macroeconomic consequences -Taking stock: Progress on reform so far and its contributions -Regulatory reform: The remaining challenges -Conclusion PART II. THEMATIC ISSUES Chapter 2. Regulatory Governance -Introduction -Administrative reforms launched in the late 1990s -Bureaucratic reality limiting more profound change -The institutional framework for the creation of regulation -Regulation at different levels of government -Tools for the regulation of quality -Administrative and judicial review -Regulatory...

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